

Code SBA
Company name Song Ba Joint Stock Company
Date 04/21/2016
Subject Resolution of Annual General Meeting 2016

Content:

Song Ba Joint Stock Company announced the resolution of the 2016 Annual General Meeting dated April 21, 2016 as follows:

Article 1: Approving the profit and loss in 2015 and business plan for 2016:

- Profit and loss in 2015:

No.	Item	Plan	Reality	Comparison (%)
1	Production (million kWh)	200.00	164.38	82.19
2	Revenue (billion dongs)	211.59	197.07	93.14
3	Total expense (billion dongs)	141.84	139.55	98.39
4	Profit before tax (billion dongs)	69.75	57.52	82.47
5	Profit after tax (billion dongs)	65.61	51.76	78.89
6	EPS (VND/share)	1,085	859	79.17

- Business plan for 2016:

Item	Unit	Year 2016
1. Total commercial electricity	million kwh	175.0
- <i>Khe Dien</i>	<i>million kwh</i>	<i>35.0</i>
- <i>Krong H'ngang</i>	<i>million kwh</i>	<i>140.0</i>
2. Total revenue	billion dongs	208.21
2.1 Revenue from electricity product	billion dongs	203.21
- <i>Khe Dien</i>	<i>billion dongs</i>	<i>40.81</i>
- <i>Krong H'ngang</i>	<i>billion dongs</i>	<i>162.4</i>
2.2 Income from consulting service	billion dongs	5.0
3. Total expense	billion dongs	141.66
4. Profit before tax	billion dongs	66.55
5. Profit after tax	billion dongs	61.29
6. EPS	VND/share	1,013
7. Dividend (estimated)	VND/share	1,000

Article 2: Approving the report of the Board of Directors in 2015 and the plan for 2016;

Article 3: Approving the audited financial statements in 2015;

Article 4: Approving the report of the Board of Supervisors in 2015;

Article 5: Approving the proposal of the Board of Supervisors to choose an auditing firm for fiscal year 2016;

Article 6: Approving allowance for the Board of Directors, the Board of Supervisors in 2016;

Article 7: Approving the 2015 profit distribution plan:

No.	Item	Amount (VND)
1	Undistributed profit until 2015	51,085,769,357
	- Profit after tax and allowance for the Board of Directors, the Board of Supervisors in 2015	51,085,769,357
2	Profit distribution 2015	51,085,769,357
	- Deduction for reserve fund (1.00%)	510,857,693
	- Deduction for investment & development fund (1.61%)	822,531,476
	- Deduction for reward fund for the managing board (0.98%)	500,000,000
	- Deduction for bonus fund (1.0%)	510,857,694
	- Deduction for welfare fund (1.0%)	510,857,694
	- Remaining profit (94.41%)	48,230,664,800
3	Dividend for 2015 (8%)	48,230,664,800

Article 8: Approving the investment plan for Krong H'ngang 2 Hydropower Project.

Article 9: Approving to elect Ms. Phan Thi Anh Dao to replace Mr. Tran Ngoc Tuan as Member of the Board of Supervisors. Ms. Dao was also elected as Head Supervisor, effective from April 22, 2016.